ILLINOIS OFFICE OF COMPTROLLER

SUSANA A. MENDOZA
COMPTROLLER

November 2, 2026

Ms. Zaldwaynaka Scott, President
Chicago State University
9501 S. King Drive
Chicago, Illinois 60628

Dear Ms. Zaldwaynaka:

Pursuant to 15 ILCS 405/19.5, State agencies and component units are required to report to the Comptroller, on or before October 31, 2026, all financial information deemed necessary to compile and publish the State of Illinois Annual Comprehensive Financial Report (ACFR). The following information for Chicago State University (CSU) has been requested and has not been received as of October 31, 2026 (original submission due date was September 18, 2026):

- Draft financial statements and footnotes as of June 30, 2026.
    - Management indicated that the draft financial statements received on October 30, 2026, have pending adjustments.
    - The draft footnotes have not yet been received.
- Responses to review comments from the Comptroller's office related to the draft financial statements and GAAP package submission, including reconciliation of cash accounts to the quarterly C-17 submitted reports. Many of the comments relate to GAAP package forms that were incomplete.
- The management representation letter and SCO599 form (Commitments, Contingencies and Related Party Transactions) related to the GAAP package submission.

Please be aware these delays are detrimental to the ability of the Office of Comptroller to prepare financial reporting information in a timely manner for the audit, and subsequently to publish the ACFR by December 31, 2026. Accordingly, the above referenced statute requires you to report CSU's delinquency and provide an action plan to bring CSU into compliance with these reporting requirements. This report and action plan must be submitted to the Comptroller, the Auditor General, the Office of the Governor, the Speaker and Minority Leader of the House of Representatives, and the President and Minority Leader of the Senate. Upon receipt of the report and action plan by the Comptroller, the Comptroller is required to post that report with the action plan on the Comptroller's website. We respectfully request submission of CSU's report and action plan no later than November 13, 2026.

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If you have any questions or concerns about this request, please contact me at 217-782-5198. Thank you for your assistance in this matter.

Respectfully,

Katie Madonia
Deputy Assistant Comptroller - Financial Reporting

cc: J.B. Pritzker, Governor
Emanuel Chris Welch, Speaker of the House
Tony McCombie, House Minority Leader
Don Harmon, Senate President
John Curran, Senate Minority Leader
Christopher B. Meister, Auditor General
Kevin Schoeben, Assistant Comptroller - Operations
Internal Audit